

Rosenberg Corey

From: JAMES C. PETERSEN <jamescpetersen@outlook.com>
Sent: Wednesday, May 03, 2017 10:55 AM
To: SHS Exhibits
Subject: NO to HB 2004-A

Dear members of the Senate Committee:

As a homeowner and resident of San Francisco City and County for 15 years before moving to Portland, I can attest to you that rent control (or any manipulation of the free market) isn't really in the best interest of the the constituency in question. The strongest, most viable neighborhoods in San Francisco are those with the highest rates of home ownership; rent control has discouraged this to the point where the city has one of the lowest overall rates of home ownership in the nation. This results in asset/property ownership falling in to the hands of a few wealthy landlords-cum-slumlords. The quality of housing infrastructure/stock is degraded because necessary repairs are often not made. Also, rent control keeps people in the wrong-sized dwelling units as they undergo changes in life (children moving out, separation of death of a spouse, etc.) because they can't afford to move.

Please vote NO on HB 2004-A. Thank you for your consideration.

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