

Rosenberg Corey

From: Alan Wagner <arw949@aol.com>
Sent: Wednesday, May 03, 2017 11:04 AM
To: SHS Exhibits
Subject: Stop Rent control action

Rent control can lead to less housing for the lower income public because we as property owners will be forced to sell the now apartments as condominiums or co-op apartments as controlling profits on market rents will send us into a different model for profits. Rent control has done that to property owners in Sant Monica, California. I became a property owner by saving my money and eating canned chili and baked potatoes for dinner. When going out for a treat it was fish sandwich at Mc Donald's and no drink on Friday nights. Rent control caused ghettoes in New York in the last century, don't let that happen to the pretty city of Portland.

Alan Wagner