

# **ECONOMIC IMPACT**

Investing in a new applied science facility will strengthen the foundation of the university's research while facilitating long-term economic growth in the region.

A preliminary analysis<sup>1</sup> estimates that investing \$1 billion in new capital and operations over 13 years will generate the following benefits:<sup>2</sup>

## ANNUAL IMPACT DURING PEAK CONSTRUCTION PHASE

# \$176 MILLION

## **TOTAL ECONOMIC OUTPUT**

direct, indirect, and induced goods and services in the regional economy

# 1,300

### **JOBS**

(FTE for one year) supported by direct, indirect, and induced spending

# \$70 MILLION

#### **LABOR INCOME**

including employee compensation and proprietor income

## ANNUAL OPERATING IMPACT AFTER RAMP-UP

## **\$79 MILLION**

## **TOTAL ECONOMIC OUTPUT**

direct and indirect value of goods and services produced

## 750

#### **JOBS**

(full-time employees for one year) supported by direct, indirect, and induced spending

# \$45 MILLION

## **LABOR INCOME**

including employee compensation and proprietor income

## ANNUAL FISCAL IMPACTS DURING CONSTRUCTION AND AFTER RAMP-UP

## \$11 MILLION

OF STATE AND LOCAL TAX
REVENUE SUPPORTED
DURING PEAK
CONSTRUCTION

## \$7 MILLION

IN STATE AND LOCAL TAXES AFTER RAMP-UP

<sup>&</sup>lt;sup>1</sup>Analysis conducted by ECONorthwest

<sup>&</sup>lt;sup>2</sup> Economic output and labor income are in 2015 dollars



# ABOUT THE CAMPUS

The University of Oregon has launched a \$1 billion initiative to create the Phil and Penny Knight Campus for Accelerating Scientific Impact. It is made possible by a \$500 million lead gift, the largest ever to a public flagship university.

With **30 top-tier research scientists**, research faculty members, and their teams, the campus is designed to fast-track scientific discoveries into life-changing innovations.

It will create new opportunities for students, enhance collaboration among Oregon's universities, train a new generation of scientists, and forge tighter ties with industry and entrepreneurs.

The campus will dovetail with Oregon's Signature Research Centers and other economic development initiatives, as well as provide a natural complement to the startup and innovation efforts of our state, regional, and city partners.

When fully operational, the campus will drive nearly **\$80 million in annual economic activity** statewide and directly support more than **750 jobs**. In addition to private funds, the UO is seeking a partnership with the State of Oregon, requesting \$100 million in Article XI-G bonds in the 2017-19 biennium.

# Capitol Construction Request-\$100 million request in Article XI-G bonds

This project will ensure that UO can build world-class facilities and equip them with shared instrumentation. By partnering with the state, UO can focus other resources on endowing faculty positions, building out entrepreneurial programs, and ensuring researchers have the resources needed to bring forward basic scientific discoveries that can change the world. The project will enhance Franklin Blvd. as a gateway to Eugene and the UO, while improving way-finding and enhancing bicycle and pedestrian safety in the corridor.

The \$100 million in bonds, along with a university match of \$100 million, will be used to:

- Construct two 75,000 square-foot buildings that will comprise the heart of the Campus on the north side of Franklin Boulevard:
- Equip these buildings with state-of-the-art, shared scientific instruments that can be used by researchers and local Oregon companies; and
- Construct a sky bridge connecting the Knight Campus to the main campus, enabling students, faculty, and staff to safely cross Franklin Boulevard.

"This new research campus... creates a powerful new platform for collaboration and partnership between scientists and researchers at the UO, OHSU, and other institutions. The goal of that collaboration is to put Oregon at the forefront nationally when it comes to ... activities aimed at solving some of the world's most pressing problems."

- DR. JOE ROBERTSON, PRESIDENT, OREGON HEALTH AND SCIENCE UNIVERSITY

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