

Rosenberg Corey

From: Bert Hansen <bert@remodelpdx.com>
Sent: Wednesday, May 03, 2017 7:43 AM
To: SHS Exhibits
Subject: Please don't make all the rentals disappear!!!

Dear Oregon Legislators,

Please do not enact House Bill 2004-A (rent control legislation). It will only hurt the people it is intended to help!

Rent control will only discourage apartment construction and motivate existing landlords to exit the market. This will reduce precious rental inventory even further.

What will Portland look like with a 1-2% vacancy rate?

The few landlords that do stay in the market could have \$500 application fees and income requirements of 10 times the monthly rental rate. (Not to mention the lazy landlords who will stop maintaining their properties.)

Abracadabra!

This bill will make the rental housing stock in Oregon disappear.

Please focus your efforts on increasing high density housing stock!

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