

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
79th Oregon Legislative Assembly  
2017 Regular Session  
Legislative Revenue Office

Bill Number: HB 2067 - 3  
Revenue Area: Corporate Income Tax  
Economist: Paul Warner  
Date: 5-4-17

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Modifies list of jurisdictions of incorporation for which income must be included on Oregon corporate excise tax return, if corporation is member of unitary group with Oregon corporation. Adds Hong Kong, Jordan, Lebanon, Macau, the Netherlands, Panama, Switzerland and the United Arab Emirates to the current statutory list.

**Revenue Impact (in \$Millions):**

	FY 2018-19	2017-19	2019-21	2021-23	2023-25
General Fund	\$20.7	\$20.7	\$43.9	\$47.5	\$49.5

**Impact Explanation:**

Impact estimates are based on one year of Oregon corporate income tax returns (2014 corporate tax year) and the net corporate income of U.S. foreign affiliates by country as reported annually by the U.S. Bureau of Economic Analysis.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No