

Rosenberg Corey

From: Christiana <christianamayer@gmail.com>
Sent: Tuesday, May 02, 2017 10:25 PM
To: SHS Exhibits
Subject: Vote no on HB2004-A

I oppose HB 2004-A. There is no compromise on rent control. This is simply bad policy that will hurt the people that it is supposed to be helping. Almost universally, economists agree that rent control is a bad thing and does not work.

Among the unintended consequences are:

1. It discourages new investment housing when we need it most;
2. It discourages maintenance and needed upgrades;
3. It reduces household mobility;
4. It encourages the conversion of apartments into condominiums;
5. It requires landlords to pay for evicted tenants to move; and
6. It allows tenants one year to file a complaint for any violation of the bill with 3-months rent + damages due to the tenant.

Look at the facts. This is a bad policy. We should be working on better solutions to raising rents like increasing supply!

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Christiana Mayer
Forest Grove Oregon