

Rosenberg Corey

From: John Furrow <jfurrow@fredrealestate.com>
Sent: Tuesday, May 02, 2017 3:23 PM
To: Sen.AlanOlsen@state.or.us; Sen Gelser; Sen.MichaelDembrow@state.or.us; Sen Knopp; Sen MonnesAnderson; SHS Exhibits
Subject: Please Oppose HB 2004-A!

Dear Senate Committee on Human Services,

I hope that common sense will prevail over emotion and you will oppose HB 2004-A. Placing financial burden and risk on landlords, as well as rent controls are not the way to fix our housing crisis. I am a Realtor in Deschutes County and represent several investors. I also own rental properties in Oregon and Arizona. If this bill passes, we will certainly see the pool of rental properties diminish as investors sell and move their investments out of state. While this would increase the availability of homes for owner occupied buyers, it is not nearly enough to even dent the demand we currently have. New construction simply cannot keep pace with the migration of people moving to Oregon.

I believe passing this bill will result in less rental properties available and much higher rents as landlords look to protect themselves. Supply and demand. This bill will have the unintended consequence of harming the very people it is aimed at supporting. It will have no benefit for renters or landlords. Please say "NO" to this bill.

Thank you for your consideration, time and service,

John Furrow GRI, e-PRO | That Furrow Crew

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