

Rosenberg Corey

From: John D. Olson <johnolson@gmail.com>
Sent: Tuesday, May 02, 2017 4:01 PM
To: SHS Exhibits
Subject: Vote NO HD 2004

As an owner 45 rental units in Portland I am truly sad for both landlords and tenants with the passage in the house of HB 2004. I have had excellent relations with all my tenants for years and years. This bill ruins that and creates an adversarial environment. The reality is if this bill becomes law I will sell some of my single family rentals to the highest bidder and that house will never be rented again. 2nd I will be forced to raise my rents as quickly and as often as possible. Tina Kotek et al have cut off their nose to spite their face. If this bill becomes law I will put all my units into professional management and tell them to max everything out. This legislation will only lead to higher rents, fewer units for rent and more homeless people on the street. If this bill becomes law a person better have a 700 min credit score and \$8,000 in cash to rent in Portland from now on. Tragic day. Please vote no! There are better ways to fix the housing crisis. HB 2004 WILL have to opposite effect of it's intended purpose.

Kindly,

John D. Olson

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