

## Rosenberg Corey

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**From:** Suresh Paranjpe <sureshpar@gmail.com>  
**Sent:** Tuesday, May 02, 2017 4:18 PM  
**To:** SHS Exhibits  
**Subject:** testimony: Rent Control is bad policy. Defeat rent control.

Rent control hurts the very people it's supposed to help. Capping profits discourages investments in multi-family units. Existing units will be converted to condos and developments in the pipeline will be changed to owner-occupied units as well. ***This is bad policy at the worst possible time.***

**Instead, provide incentives to encourage building low income housing.**

Thanks.  
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