

Rosenberg Corey

From: Robert Braud <bob@brokerbob.biz>
Sent: Tuesday, May 02, 2017 9:33 AM
To: SHS Exhibits
Subject: HB 204-A

Dear Brad and other Oregon Legislatures,
I strongly urge you not to approve HB 204-A. Rent control is a very bad president and I speak from authority since the first 30 years I was a professional real estate practitioner in California I saw the damage these extremely liberal policies did to the economy on the San Francisco Peninsula. It just about halted all multi-family development because investors no longer wanted to invest in that climate. This is especially bad in Oregon with the housing shortage we now face. As the supply of available units stagnates and the demand for a place to live increases, you can imagine the pressure this will put on renters who will to be forced to pay more for a place to live. Rent Control is Social Legislation which NEVER works for the benefit of your constituents.

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