## **Rosenberg Corey**

From: STEVEN ILTZ < NORTHRIVER.NW@FRONTIER.COM>

**Sent:** Tuesday, May 02, 2017 9:48 AM

**To:** SHS Exhibits **Subject:** HB 2004-A

This bill will have major shift with rental property ownership, and the end result will be higher expense that will be passed down to renters. It will drive rental properties to be sold and most likely be removed from the rental market while displacing renters to be homeless causing more expense to cities to control homeless settlements. As an active investor in this market, I have diverted further investment in this segment, and moved it out of the State of Oregon. Pass this bill and you will having a housing crisis that neither city or state government will be prepared to take over, or to find financing to take ownership. A yes vote will create a desert landscape of rental housing, and tenants will be marching in the streets in Salem, and rioting in cities. I remind you of what occurred in Portland for the May 1 march of rioting, will just be start of protests that will follow.

Bad Law, Bad Idea. Vote NO!