

COMMUNITY COLLEGES AND UNIVERSITIES RECEIVE:

BASIC BUDGET AND CAPITAL PROJECTS FUNDING FROM THE GENERAL FUND & LOTTERY BONDS

STUDENTS RECEIVE:

GENERAL FUND SPENDING	MAXIMUM BENEFIT	COST 2015-17
Oregon Opportunity Grants if income <\$70,000	\$2250/yr.	\$139,000,000
Oregon Promise statutory cap (exceeded in 2015-17)	\$1000-3248/yr.	\$20,000,000

TAX CODE SPENDING	MAXIMUM BENEFIT	COST 2017-19
<i>Anyone pays off student debt, up to \$2500 in interest</i>	\$225	\$36,800,000
<i>Anyone pays no interest on the 529 or ABLÉ account gain</i>		12,200,000
<i>Employer provided education benefits</i>		11,400,000
<i>Employer provided tuition</i>		2,500,000
<i>Discharge of student loan debt</i>		1,600,000
<i>Scholarship and fellowship income</i>		19,200,000
Scholarship awards used for housing		1,300,000
Employer provided scholarships		<100,000
Anyone puts \$2330 in an education or ABLÉ savings account	\$230	<u>29,500,000</u>
		\$114,500,000

HB 2929A PROPOSAL

Income < \$25,000 puts \$100 in a 529 savings account	\$100
Employer \$100 or more in 529 savings accounts	\$100 per employee
Income < \$80,000 college loan interest 2x the \$225 above	\$450
Anyone puts more into 529 savings account for another	\$230
And another 529 or ABLÉ savings account for another child	\$230
And another 529 or ABLÉ savings account for another child	\$230,

HB 2929A in green, existing subsidies in black, federal tax code in italics
 Figures double for joint filers

