

**HB 2315 STAFF MEASURE SUMMARY**

**Senate Committee On Human Services**

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**Prepared By:** Matt Doumit, LPRO Analyst

**Meeting Dates:** 5/1

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**WHAT THE MEASURE DOES:**

Permits lender financing affordable housing to receive tenant housing vouchers when claiming the Oregon Affordable Housing Tax Credit. Applies to tax years beginning on or after January 1, 2018. Takes effect 91st day following sine die.

*FISCAL: No Expenditure Impact*

*REVENUE: No Revenue Impact*

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

The Oregon Affordable Housing Tax Credit (OAHTC) allows lending institutions to claim the OAHTC with respect to the loans for construction or acquisition, and rehabilitation of multi-family rental housing development projects. The full amount of savings from the tax credit is required to be passed on to tenants through reduced rents. In 2015, Oregon Housing and Community Services adopted a new administrative rule allowing limited dollar amounts for tenant-based vouchers.

House Bill 2315 permits lenders financing affordable housing to receive tenant housing vouchers when claiming the OAHTC beginning January 1, 2018.