



April 25, 2017

Rep. Barnhart, Chair
Rep. Bentz, Vice Chair
Rep. Smith Warner, Vice Chair
House Revenue Committee Members

Subject: HB 3357 Support

Dear Chair Barnhart and members of the committee,

The purpose of the letter is to strongly urge your support for HB 3357 which would increase the document recording fee for affordable housing projects in Oregon.

The Network for Oregon Affordable Housing (NOAH) is a statewide non-profit lender that finances affordable housing projects in Oregon. We operate in all parts of the State and are painfully aware of the lack of decent, affordable housing in virtually every community.

Every project NOAH has funded during the last five years has been accompanied by evidence of rapidly rising market rents and extremely low vacancy rates. Many families simply cannot find a place to live, and those fortunate enough to be housed pay too much for rent and can't afford other basic needs like food and medicine.

With the state-wide housing crisis still at a peak, Oregon desperately needs additional resources to provide safe and affordable homes in our communities. A modest increase to the document recording fee will provide a valuable resource that can be leveraged with private capital to produce more housing.

Please support HB 3357 to increase the document recording fee.

Sincerely,

A handwritten signature in black ink, appearing to read "Bill Van Vliet", written in a cursive style.

Bill Van Vliet
Executive Director