

FULL COMMITTEE PONY

HB 5001

Board of Accountancy

HB 5001 is the budget bill for the Board of Accountancy. The Board protects the public by licensing and regulating Certified Public Accountants or CPAs, and Public Accountants or PAs, as well as accounting firms in Oregon. The Board is supported by fees and receives no moneys from the General Fund.

The budget recommended by the Subcommittee on General Government totals \$2,640,028 Other Funds and 7.50 FTEs. The budget is below current service level and includes a reduction in personal services expenses reflecting the reclassification of two Financial Investigator positions to enable the agency to recruit and retain candidates who are required to be Certified Public Accountants. This reclassification is funded by reducing one Office Specialist 1 position by 0.50 FTE, recognizing the reduction in workload for that position gained from technological improvements in the license renewal process.

The Education Subcommittee recommends HB 5001 be amended by the –1 amendment and be reported out do pass, as amended.