

HB 5001 BUDGET REPORT and MEASURE SUMMARY

Joint Committee On Ways and Means

Prepared By: R Mark Miedema CPA, Department of Administrative Services

Reviewed By: Kim To, Legislative Fiscal Office

Board of Accountancy

2017-19

PRELIMINARY

Budget Summary*

	2015-17 Legislatively Approved Budget ⁽¹⁾	2017-19 Current Service Level	2017-19 Committee Recommendation	Committee Change from 2015-17 Leg. Approved	
				\$ Change	% Change
Other Funds Limited	\$ 2,508,591	\$ 2,642,281	\$ 2,640,028	\$ 131,437	5.2%
Total	\$ 2,508,591	\$ 2,642,281	\$ 2,640,028	\$ 131,437	5.2%

Position Summary

Authorized Positions	8	8	8	0
Full-time Equivalent (FTE) positions	8.00	8.00	7.50	(0.50)

⁽¹⁾ Includes adjustments through December 2016

* Excludes Capital Construction expenditures

Summary of Revenue Changes

The Board is financed with Other Funds revenues derived almost exclusively from fees paid for professional licenses and examinations. The agency’s estimated 2017-19 ending fund balance is \$1,106,520 Other Funds, or the equivalent of approximately 10 months of operating expenditures.

Summary of General Government Subcommittee Action

The Board of Accountancy is charged with the regulation and licensure of public accountants. The Board administers examinations and licenses individual Certified Public Accountants (CPAs) and Public Accountants (PAs), as well as accounting firms. The Board is responsible for investigating complaints, renewing licenses and monitoring the continuing education of its licensees.

The Subcommittee recommended a budget of \$2,640,028 Other Funds and 7.50 full-time equivalent positions. The budget is below current service level, and reflects a 5.2% increase from the 2015-17 Legislatively Approved Budget.

The Subcommittee approved the following recommendations:

- Package 100: Investigator Reclassification - Reclassifies two Financial Investigator positions in order to recruit candidates who are required to be Certified Public Accountants. Reduces the Office Specialist 1 position by 0.50 FTE, recognizing the reduction in workload for that position gained from technological improvements in the license renewal process.

Summary of Performance Measure Action

See attached Legislatively Adopted 2017-19 Key Performance Measures form.

DETAIL OF JOINT COMMITTEE ON WAYS AND MEANS ACTION

Oregon Board of Accountancy
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DESCRIPTION	GENERAL FUND	LOTTERY FUNDS	OTHER FUNDS		FEDERAL FUNDS		TOTAL ALL FUNDS	POS	FTE
			LIMITED	NONLIMITED	LIMITED	NONLIMITED			
2015-17 Legislatively Approved Budget at Dec 2016 *	\$ -	\$ -	\$ 2,508,591	\$ -	\$ -	\$ -	\$ 2,508,591	8	8.00
2017-19 Current Service Level (CSL)*	\$ -	\$ -	\$ 2,642,281	\$ -	\$ -	\$ -	\$ 2,642,281	8	8.00
SUBCOMMITTEE ADJUSTMENTS (from CSL)									
SCR 001 - Board of Accountancy									
Package 100: Investigator Reclass									
Personal Services	\$ -	\$ -	\$ (2,253)	\$ -	\$ -	\$ -	\$ (2,253)	0	-0.50
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ (2,253)	\$ -	\$ -	\$ -	\$ (2,253)	0	-0.50
SUBCOMMITTEE RECOMMENDATION *	\$ -	\$ -	\$ 2,640,028	\$ -	\$ -	\$ -	\$ 2,640,028	8	7.50
% Change from 2015-17 Leg Approved Budget	0.0%	0.0%	5.2%	0.0%	0.0%	0.0%	5.2%		-6.3%
% Change from 2017-19 Current Service Level	0.0%	0.0%	-0.1%	0.0%	0.0%	0.0%	-0.1%		-6.3%

*Excludes Capital Construction Expenditures

Legislatively Approved 2017 - 2019 Key Performance Measures

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Agency: Accountancy, Board of

Mission Statement:

The Board of Accountancy protects the public by regulating the practice and performance of all services provided by licensed accountants.

Legislatively Approved KPMs	Metrics	Agency Request	Last Reported Result	Target 2018	Target 2019
1. CUSTOMER SATISFACTION - Percent of customers rating satisfaction with agency services as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.	Availability of Information	Approved	82%	90%	90%
	Timeliness		83%	90%	90%
	Helpfulness		90%	90%	90%
	Overall		80%	90%	90%
	Accuracy		86%	90%	90%
	Expertise		86%	90%	90%
2. Number of days from date of Complaints Committee recommendation to date of preliminary Board determination		Approved	20.30	25	25
3. Number of days from date of letter advising parties that an investigation has begun to completion of investigative report		Approved	440.40	155	155
5. Percentage of complaints wherein letters advising the parties of whether or not an investigation will be initiated are mailed within five business days of the receipt of the complaint		Approved	37%	70%	70%
7. BEST PRACTICES - Percent of total best practices met by the Board.		Approved	100	100	100

LFO Recommendation:

LFO recommends approval of KPM and targets as presented.

SubCommittee Action:

Approved LFO recommendation.