

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 2582 - 1

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 4/12/2017

Measure Description:

Establishes University Research Fighting Fund to provide state moneys to public universities or Oregon Health and Science University when universities seek federal research grants.

Government Unit(s) Affected:

Higher Education Coordinating Commission, Oregon Health and Science University (OHSU), Legislative Fiscal Office (LFO), Legislative Revenue Office (LRO)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Higher Education and Workforce Development to the Joint Committee on Ways and Means. The bill establishes the University Research Fighting Fund to provide state moneys to public universities or Oregon Health and Science University to help meet matching funds requirements for federal research grants. Moneys in the fund are continuously appropriated to the Higher Education Coordinating Commission (HECC). HECC is required to report award amounts to the Legislative Assembly each calendar quarter.

Not later than January 15 of each even-numbered year, the Legislative Fiscal Officer, in consultation with the Legislative Revenue Officer, must report the status of the General Fund ending balance from the previous biennium to the Joint Interim Committee on Ways and Means prior to the transfer to the Rainy Day Fund. During regular sessions held during even-numbered sessions, the Legislative Assembly must consider the Legislative Fiscal Officer report and determine whether to transfer moneys to the University Research Fighting Fund. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required