FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2996 - 2

Prepared by: Meg Bushman-Reinhold

Reviewed by: John Borden Date: 4/17/2018

Measure Description:

Designates Act as Oregon First-Time Home Buyer Savings Account Act.

Government Unit(s) Affected:

Department of Revenue(DOR)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Human Services and Housing to the Joint Committee on Ways and Means. This bill establishes the Oregon First-Time Home Buyer Savings Account Act which would allow individuals to make deposits into special accounts to save for their first home. This bill will have a fiscal impact on the Department of Revenue. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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