

**SB 707 STAFF MEASURE SUMMARY**

**Senate Committee On Veterans and Emergency Preparedness**

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**Prepared By:** C. Ross, LPRO Analyst

**Sub-Referral To:** Joint Committee On Ways and Means

**Meeting Dates:** 3/28, 4/6, 4/18

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**WHAT THE MEASURE DOES:**

Authorizes Treasury to issue Article XI-Q general obligation bonds at request of Legislative Administration Committee for 2017-19 and 2019-21 bienniums for seismic upgrades to Capitol Building. Takes effect July 1, 2017.

*FISCAL: May have fiscal impact, but no statement yet issued*

*REVENUE: May have revenue impact, but no statement yet issued*

**ISSUES DISCUSSED:**

- History of efforts to seismically retrofit and upgrade Capitol
- Number of Capitol visitors, employees and legislators
- Status of CAMS project: Capitol building accessibility, maintenance, safety and security
- Failure of current renovation effort to incorporate adequate resilience considerations (stand-alone energy, water, sewer, etc.)
- Limited capacity of historic buildings to achieve necessary resilience
- Feasibility/possibility of renovation that prioritizes resilience
- Use of existing analyses and assessments

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**