FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2387 - 3

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Date: 4/17/2017

Measure Description:

Creates the Oregon Premium Protection Program within Department of Consumer and Business Services

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS), Oregon Health Authority (OHA)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Health Care to the Joint Committee on Ways and Means. The bill creates the Oregon Premium Protection Program within Department of Consumer and Business Services to provide rebates of excess prescription drug costs to payers, requires prescription drug manufacturers to report certain prescription drug information to DCBS, and places caps on out-of-pocket costs for prescriptions drugs for consumers insured through the individual or small group market. This bill will have a fiscal impact for DCBS and may have a fiscal impact on the Oregon Health Authority. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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