

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: HB 2277
Revenue Area: Property Taxes
Economist: Kyle Easton
Date: 2/21/2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Requires county governing body to credit property tax refunds first to the total tax liability account of the person to which the refund is owed. Requires refund amounts remaining after crediting total tax liability of account, to be refunded as specified in current law.

Change in law provided by measure would effectively create an “offset” program where property tax refunds are to be first credited to the total tax liability of a property, of a property owner to who the refund is due, prior to being refunded directly to the property owner.

Revenue Impact (in \$Millions): Minimal

Impact Explanation:

Measure makes no change to underlying property tax liability. Rather, measure may cause a slight increase in collection of outstanding property tax liability. This increase in collection is expected as measure requires refunds to first be credited to outstanding property tax liability of a property owner, prior to a refund being credited to the property owner. An increase in collection only occurs in instances where property owner, to who refund is due, would otherwise not pay outstanding property tax liability.

Creates, Extends, or Expands Tax Expenditure: Yes No