FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 978 - 3

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Date: 4/17/2017

Measure Description:

Prohibits electric company from including in its rates cost of electric generation resource or energy storage resource that is capable of generating electricity or storing electricity for not less than five years and has generating or storage capacity of 50 megawatts or more unless electric company must acquire resource to maintain reliability of electrical company's electrical system.

Government Unit(s) Affected:

Public Utility Commission (PUC)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Business and Transportation to the Joint Committee on Ways and Means. The bill directs the Public Utility Commission to develop a public process for investigating how industry trends, technologies, and policy drivers in the electricity sector might impact the existing regulatory system and incentives currently employed by the commission. The Legislative Fiscal Office anticipates having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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