REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office Bill Number:SB 1008Revenue Area:surchargesEconomist:Mazen MalikDate:04-17-2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Beginning January 1, 2018, requires certain public improvement contracts to reserve one percent of total contract price for performing repowers or retrofits of certain diesel engines used in course of performing contract.

Revenue Impact (in \$Millions):

This measure is expected to be referred to the committee on Rules. This statement is issued to facilitate in this referral.

Impact Explanation:

Requires moneys received by State of Oregon pursuant to Environmental Mitigation Trust Agreement (Agreement) required by the Volkswagen Clean Diesel Marketing, Sales Practices and Products to be deposited in the Clean Diesel Fund and used by DEQ to award grants for purpose of reducing nitrogen oxides emissions from diesel engines. Specifies allocation of moneys to the extent allowed by the Agreement. Repeals state preemption of local regulation of idling by primary engines in commercial vehicles.

The measure will be analyzed further as it is taken by the committee on Rules.

Creates, Extends, or Expands Tax Expenditure:



Further Analysis Required