

**REVENUE IMPACT OF
PROPOSED LEGISLATION
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office**

Bill Number:	HB 3312 - 2
Revenue Area:	State Finance
Economist:	Paul Warner
Date:	4-17-17

***Only Impacts on Original or Engrossed
Versions are Considered Official***

The revenue impact of this measure is indeterminate for the following reasons:

By setting state environmental policy at a minimum of the federal level as of a specific date, HB 3312 as amended by the -2, provides greater certainty for long term investment and in-migration to the state. This will have an indirect long-term positive effect on state revenue. However, changes in federal environmental policy will still affect the state indirectly through its impact on surrounding states and the flow of federal environment related dollars. This could potentially trigger offsetting indirect effects.