

**From:** James Maylie  
**To:** [Sen Taylor](#)  
**Cc:** [Malone Debbie](#)  
**Subject:** SB 560  
**Date:** Thursday, April 13, 2017 9:45:45 AM

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Dear Senator Taylor,

I've followed your committee on PERS reform with considerable interest and have been impressed with the vetting process.

With regard to the Apr 12 discussion about removing the emergency clauses in SB 559 and SB 560 I noticed that no one pointed out the wording in SB 560-10 Section 11 which specifically states that Section 10 of this 2017 Act for changing the assumed rate for valuing the annuity rate applies only to members of the Public Employees Retirement System whose effective date of retirement is on or after the effective date of this 2017 Act. This does sound like wording of an emergency clause and could easily be overlooked.

As a PERS employee with 30+ years of service Section of 10 or even the wording in SB 560 would result in a significant reduction (~30%) in my benefit. I had hoped to finish out my NIH grants before retiring but Section 10 or the main body of SB560 makes it too risky to continue and I will likely have to shut down my lab by May 1 and return the remaining grant money back to the National Institute of Health. In addition I would have to let go employees covered by my grant. It should be noted that NIH grants cover the employers responsibility to PERS employees covered under NIH funding.

I know there are no guarantees but I would hope that legislature at least provides those on the cusp of retiring an opportunity to make the right decision in a timely and stress free manor.

Regards,

James Maylie  
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