

**FULL COMMITTEE PONY**

**HB 5037  
Real Estate Agency**

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HB 5037 is the budget bill for the Real Estate Agency. The agency's mission is to provide quality protection for Oregon consumers of real estate, escrow and land development services, balanced with a professional environment, conducive to a healthy real estate market.

The Transportation and Economic Development Subcommittee recommends a budget of \$7,898,615 Other Funds and 29 positions (29.00 FTE). The Subcommittee adopted a policy option package that provides for 2017-19 staffing and expenditures commensurate to the current service level, and presumes approval of changes to the agency's fee schedule, which are contained in SB 68.

The Subcommittee approved Agency key performance measures and targets as presented, and recommended that, pursuant to KPM number four, the Agency survey its licensees sooner than current practice, in hopes of focusing feedback on the aspects of the exam relating to ethics and competence.

The Transportation and Economic Development Subcommittee recommends HB 5037 be amended by the –1 amendment and be reported out do pass, as amended.