FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 485 - 1

Prepared by: Kim To Reviewed by: Steve Bender Date: 4/12/2017

Measure Description:

Exempts, under specified conditions, for-profit or nonprofit business entity from requirement that licensed physicians hold majority of voting stock in professional corporation organized for purpose of practicing medicine or be majority of directors of professional corporation.

Government Unit(s) Affected:

Oregon Judicial Department (OJD), Secretary of State (SOS)

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

Page 1 of 1 SB 485 - 1