FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 3357 - 1

Prepared by: Krista Dauenhauer Reviewed by: Michelle Deister Date: 4/10/2017

Measure Description:

Increases amount of fees charged and collected by county clerks to record or file certain real property documents.

Government Unit(s) Affected:

Counties, Housing and Community Services Department

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Human Services and Housing to the Joint Committee on Ways and Means. The bill increases fee amounts charged and collected by county clerks, from \$20 to \$40, for certain document filing and recordings. Existing statute directs that 25 percent of the money collected from this fee be deposited into the General Housing Account, or the Home Ownership Assistance, or the Emergency Housing Account which is then allocated to provide affordable housing and assistance to veterans. The remaining 75% of the fee is credited to the County Assessment and Taxation Fund which is then distributed as follows: 76% to the General Housing Account, 10% to the Emergency Housing Account, and 14% to the Emergency Housing Account. Counties report that they will incur costs related to staff training, issuing fee change notifications to stakeholders, and website updates. A more complete fiscal and fee revenue analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

Page 1 of 1 HB 3357 - 1