

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: SB 557

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Prepared by: Nick Herrera
Reviewed by: Amanda Beitel, Steve Bender, Krista Dauenhauer, Gregory Jolivette, Ken Rocco,
Paul Siebert, Matt Stayner
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Measure Description:

Repeals greenhouse gas emissions goals and requires Environmental Quality Commission to adopt by rule statewide greenhouse gas emissions goal for 2025, and limits for years 2035 and 2050.

Government Unit(s) Affected:

Business Development Department (Business Oregon), Construction Contractors Board (CCB), Department of Consumer and Business Services (DCBS), Department of Energy, Department of Environmental Quality (DEQ), Legislative Assembly, Oregon Department of Transportation (ODOT), Public Utility Commission (PUC)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Environment and Natural Resources to the Joint Committee on Ways and Means. The bill repeals greenhouse gas emissions goals and requires the Environmental Quality Commission to adopt by rule, statewide greenhouse gas emissions goals for 2025, and limits for years 2035 and 2050. The bill also establishes the Climate Investments Account within the State Highway Fund and requires that certain auction proceeds be deposited in the account for the purpose of funding programs. The agency anticipates having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required