

HB 3357 -1 STAFF MEASURE SUMMARY

House Committee On Human Services and Housing

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Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 3/21, 4/13

WHAT THE MEASURE DOES:

Increases fee amount charged and collected by county clerks to \$40 for certain real property documents. Requires 25 percent of money deposited into the General Housing Account, Home Ownership Assistance, and Emergency Housing Account programs at Oregon Housing and Community Services be allocated to provide affordable housing and assist veterans. Defines affordable housing as housing purchased or rented affordable to individuals of low income or very low income.

ISSUES DISCUSSED:

- Use of document recording fee for funding affordable housing
- Difficulties obtaining affordable housing
- Overview of document recording system
- Provision of document recording services within counties

EFFECT OF AMENDMENT:

-1 Redefines affordable housing to housing that is affordable to individuals of low-income or very low-income. Clarifies provisions of measure to provide affordable housing through the specified accounts. Maintains 25 percent of funds dedicated to assisting veterans' housing needs.

BACKGROUND:

Document recording is a duty of county clerks required under Oregon law for certain real property records including but not limited to deeds, mortgages, and contracts affecting the title to real property. Fees are charged by the county clerk for the recording and filing of certain real property documents at \$20. Oregon Housing and Community Services received approximately \$14 million from the document recording fee to fund the General Housing Account Program, Home Ownership Assistance Program, and Emergency Housing Account during the 2016 fiscal year.

House Bill 3357 increases the fee amount charged and collected by county clerks to \$40 for certain real property documents. 25 percent of money is required to be deposited into the General Housing Account, Home Ownership Assistance, and Emergency Housing Account programs at Oregon Housing and Community Services for allocation to affordable housing and veteran's assistance. House Bill 3357 defines affordable housing as housing purchased or rented affordable to individuals of low-income or very-low income.