

House Committee On Revenue April 12, 2017

HB 2879

Section 2.

(2) Does the market rate take into account the tax saving?

Why does a rental property that sells at market rate need the tax benefit of selling to a non-profit that doesn't pay property tax during ownership and does not have any responsibility to pay all or a portion of the past waved property taxes upon sale.

Respectfully,
Tim Cowan