

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
79th Oregon Legislative Assembly  
2017 Regular Session  
Legislative Revenue Office

**Bill Number: HB 2348**  
**Revenue Area: Business Filing Fees**  
**Economist: Mazen Malik**  
**Date: 04-11-2017**

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Increases amount of revenue from business registry filings that Secretary of State dedicates to operations of office of Secretary of State from \$20 per filing to \$25 per filing.

**Revenue Impact (in \$Millions):**

This statement is issued to facilitate the referral of this measure to the committee on Ways and Means

**Impact Explanation:**

For each business registry filing, the Secretary of State's Office retains \$20 of the filing fee for covering expenses related to carrying out the function and duties of the Office related to business registry, notarial services, the Office of Small Business Assistance, and maintaining lien registries. The fees range from \$50 to \$275. After the Secretary of State subtracts \$20 from the filing fee, the remainder is deposited in the General Fund. House Bill 2348 does not raise any business registry filing fees; the measure increases the portion of each filing fee that the Secretary of State retains to fund operations of the Corporation Division and, thus, reduces the amount that goes to the General Fund.

A more complete analysis will be performed as the bill is considered by Ways and Means.

**Creates, Extends, or Expands Tax Expenditure:**      Yes  No

**Further Analysis Required**