FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2210 - 2

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Date: 4/7/2017

Measure Description:

Directs Housing and Community Services Department to develop and implement Retaining Affordable Rental Housing Program to provide grants to owners of multifamily rental housing to rehabilitate and maintain housing at affordable rental rates.

Government Unit(s) Affected:

Housing and Community Services Department

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Human Services and Housing to the Joint Committee on Ways and Means. The bill directs the Housing and Community Services Department to develop and implement the Retaining Affordable Rental Housing Program for the purpose of providing financial assistance to owners of multifamily rental housing to rehabilitate and maintain the housing at an affordable rental rate. There is a fiscal impact associated with this bill; the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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