REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office Bill Number:HB 3166 - 2Revenue Area:Utility FeesEconomist:Mazen MalikDate:04-10-2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Establishes Oregon Energy and Climate Board as oversight and advisory body for State Department of Energy.

Revenue Impact (in \$Millions):

This statement is issue to facilitate the referral of this measure to the committee on Ways and Means.

Impact Explanation:

Modifies cost recovery formula (-2) for site certificate holders by removing limitation that no more than 35 percent of annual fee be for recovery of general costs. Requires Oregon Department of Energy Director to adopt formula for apportioning general costs among holders of site certificates. Changes calculated share of annual energy resource supplier assessment below which energy resource supplier is exempt from payment of assessment from \$250 to \$2,500. Applies to annual fees due on and after July 1, 2018. Becomes operative January 1, 2018. Establishes nine-member Energy Facility Siting Task Force.

A more detailed impact will be performed as the measure is considered by the Committee on Ways and Means.

Creates, Extends, or Expands Tax Expenditure:

Yes 🗌 No 🗌

Further Analysis Required