

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 1027 - 3

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Prohibits Department of Human Services and Oregon Health Authority from seeking payment from amounts in ABLE account.

Government Unit(s) Affected:

Department of Human Services (DHS), Oregon Health Authority (OHA), Oregon State Treasurer

Analysis:

Senate Bill 1027 with the -2 amendment prohibits the Oregon Health Authority (OHA) and the Department of Human Services (DHS) from seeking payment from amounts in ABLE accounts. The Oregon ABLE Savings Plan was established to provide eligible Oregonians with eligible disabilities and their families with a vehicle to save for their everyday needs, invest in a tax-free account, and prepare for the future without losing their state or federal benefits.

Department of Human Services (DHS), Oregon Health Authority (OHA)

The full fiscal impact of this bill to DHS and OHA is indeterminate, but anticipated to be minimal. Passage of this bill is predicted to result in an increase in litigation and a loss in revenue to Estate Recovery collections. The exact amount of litigation expenses and loss in revenue cannot be quantified at this time.

Oregon State Treasury (OST)

Passage of this bill is anticipated to have minimal impact on OST. The bill authorizes the Oregon 529 Savings Board to enter into agreements with other states to provide services related to ABLE programs.