

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
79th Oregon Legislative Assembly  
2017 Regular Session  
Legislative Revenue Office

Bill Number: HB 3383  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 4/10/2017

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Establishes refundable tax credit against income or corporate excise taxes for employers in specified industrial sectors for wages paid to employees at or below specified rate.

**Revenue Impact (in \$Millions):**

**Impact Explanation:**

This bill would have a revenue loss driven by how extensively the tax credit would be used. This statement is for the purpose of moving the bill to the House Committee on Revenue, where the analysis will be conducted.

**Creates, Extends, or Expands Tax Expenditure:**      Yes  No

This measure creates a new tax credit with a policy purpose that would depend on legislative discussions and debate.

Further Analysis Required