HB 3296 STAFF MEASURE SUMMARY

House Committee On Revenue

Prepared By: Christine Broniak, Economist **Meeting Dates:** 4/10

WHAT THE MEASURE DOES:

Relating to tobacco substitutes; prescribing an effective date; providing for revenue raising that requires approval by a three-fifths majority.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

Most tobacco products other than cigarettes are currently taxed at a rate of 65 percent of wholesale. The measure would add a tax on ingestible nicotine products that are not tobacco.