

SB 153 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 4/10

WHAT THE MEASURE DOES:

Modifies the method of determining taxable income on corporation tax return when an insurance company is a member of the affiliated group. Applies to returns under audit or appeal. Takes effect on the 91st day following sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND: