

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: HB 3137
Revenue Area: Property Taxes
Economist: Kyle Easton
Date: 4/7/2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Clarifies that blight includes existence of brownfields for purposes of urban renewal plans.

Revenue Impact (in \$Millions):

Changes to statute contained in measure could have an impact upon property tax revenues. For this reason, measure is being requested to be subsequently referred to the House Committee on Revenue where a more complete revenue impact analysis will be developed.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required