SB 707 STAFF MEASURE SUMMARY

Senate Committee On Veterans and Emergency Preparedness

Prepared By: C. Ross, LPRO Analyst

Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 3/28, 4/6, 4/11

WHAT THE MEASURE DOES:

Authorizes Treasury to issue Article XI-Q general obligation bonds at request of Legislative Administration Committee for 2017-19 and 2019-21 bienniums for seismic upgrades to Capitol Building. Takes effect July 1, 2017.

FISCAL: May have fiscal impact, but no statement yet issued

REVENUE: May have revenue impact, but no statement yet issued

ISSUES DISCUSSED:

- History of efforts to seismically retrofit and upgrade Capitol
- Number of Capitol visitors, employees and legislators
- Status of CAMS project: Capitol building accessibility, maintenance, safety and security
- Failure of current renovation effort to incorporate adequate resilience considerations (stand-alone energy, water, sewer, etc.)
- Limited capacity of historic buildings to achieve necessary resilience
- Feasibility/possibility of renovation that prioritizes resilience
- Use of existing analyses and assessments

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND: