

SB 535 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 4/10

WHAT THE MEASURE DOES:

Requires that offer of just compensation for condemned property, that is subject to taxation, may not be less than the most recent real market value determined for the property by the county assessor or Department of Revenue for taxation purposes. If condemner seeks condemnation of portion of property, offer of just compensation may not be less than portion percentage, by area, of the real market value of the property for which real market value was determined. Declares emergency, effective on passage.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND: