

HB 2288 STAFF MEASURE SUMMARY
House Committee On Transportation Policy

Prepared By: Tim Walker, LPRO Analyst

Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 4/5

WHAT THE MEASURE DOES:

Authorizes issuance of lottery bonds for the Connect Oregon program. Declares an emergency, effective upon passage.

REVENUE: May have revenue impact, but no statement yet issued

FISCAL: May have fiscal impact, but no statement yet issued

This bill has a subsequent referral to the Joint Committee on Ways and Means.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

In 2005, the Oregon Legislature created the Multimodal Transportation Fund, later renamed the ConnectOregon Fund, to invest in air, marine, rail, and public transit infrastructure improvements. A total of \$431 million has been made available through ConnectOregon I through VI; the state received a total of 6,038 project applications requesting approximately over \$900 million in grants and loans, leading to a total of 279 funded projects.