

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: SB 281

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Reviewed by: Matt Stayner
Date: 4/7/2017

Measure Description:

Appropriates moneys from General Fund to Oregon Ocean Science Trust for deposit in Oregon Ocean Science Fund.

Government Unit(s) Affected:

Department of State Lands

Summary of Expenditure Impact: See Analysis

Summary of Revenue Impact: See Analysis

Analysis:

SB 281 appropriates \$1,000,000 from the General Fund to the Oregon Ocean Science Trust, for deposit in the Oregon Ocean Science Fund. Monies in the fund will be used to establish a competitive grant program to support the duties prescribed in ORS 196.566. The Legislative Fiscal Office notes that DSL may be reimbursed up to 5% of the total amount of monies in the fund for administrative costs associated with providing support to the Oregon Ocean Science Trust.