REVENUE IMPACT OF PROPOSED LEGISLATION 79th Oregon Legislative Assembly 2017 Regular Session

Legislative Revenue Office

Bill Number:HB 3029 - 3Revenue Area:School FinanceEconomist:Dae BaekDate:4/3/2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Allows children over the compulsory school age to not attend public fulltime schools for only one year under specified circumstances. Takes effect on July 1, 2017.

Revenue Impact (in \$Millions): -3 amendments to HB 3029 do not affect the formula revenue available for distribution to school districts and education service districts. If the specified exception reduces enrollment at public schools, the formula revenue per weighted Average Daily Membership (ADMw) will increase. It is not known how many children will take advantage of this exception. Consequently, the impact on formula revenue per ADMw is not known.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure:

Yes 🗌 No 🖂