

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 2742 - 2

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Increases household income limitation for receipt of financial assistance from Wildfire Damage Housing Relief Account.

Government Unit(s) Affected:

Housing and Community Services Department

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Human Services and Housing to the Joint Committee on Ways and Means. The bill increases the grant amount, from \$5,000 to \$7,000; that the Housing and Community Services Department (HCSD) must award to eligible households of lower income that suffer a loss of housing due to a wildfire. The definition of a household of lower income is redefined as having a federal adjusted gross income, for the tax year preceding the year in which a loss of housing due to wildfire occurs, does not exceed 200 percent of the federal poverty guidelines. HCSD may reduce or refuse to award a grant if the household has received insurance proceeds or other compensation for the loss of housing. There will likely be an impact to the Wildfire Damage Housing Relief Account, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required