

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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Prepared by: Kim To  
Reviewed by: Steve Bender  
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**Measure Description:**

Exempts, under specified conditions, for-profit or nonprofit business entity from requirement that licensed physicians hold majority of voting stock in professional corporation organized for purpose of practicing medicine or be majority of directors of professional corporation.

**Government Unit(s) Affected:**

Oregon Judicial Department (OJD), Secretary of State (SOS)

**Analysis:**

The proposed legislation has been determined to have  
**MINIMAL EXPENDITURE IMPACT**  
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.