FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 3118

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Date: March 27, 2017

Measure Description:

Authorizes issuance of lottery bonds to finance repair or replacement of Siuslaw River bulkhead.

Government Unit(s) Affected:

Bonding, Department of Administrative Services (DAS), Oregon State Treasurer

Summary of Expenditure Impact:

The measure authorizes the issuance of lottery bonds in an amount that produces \$1,185,640 in net proceeds for the Port of Siuslaw.

Analysis:

The measure authorizes the issuance of lottery bonds in an amount that produces \$1,185,640 in net proceeds to be granted to the Port of Siuslaw for repair or replacement of the Siuslaw River bulkhead. Both the Department of Administrative Services and the Office of the State Treasurer indicate any costs that would be incurred to facilitate the sale of the bonds and the transfer of funds would be minimal and can be absorbed within their operating budgets.

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