

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 2749 - 1

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 4/4/2017

Measure Description:

Directs Port of Hood River, in collaboration with Department of Transportation, to study feasibility of replacing Hood River-White Salmon Interstate Bridge.

Government Unit(s) Affected:

Bonding, Cities, Oregon Department of Transportation (ODOT), Oregon State Treasurer

Analysis:

The measure authorizes the issuance of lottery bonds in an amount that produces \$5,000,000 in net proceeds, for the Oregon Department of Transportation, to be granted to the Port of Hood River to study the feasibility of replacing the Hood River-White Salmon Interstate Bridge. Both ODOT and the Office of the State Treasurer indicate any costs that would be incurred to facilitate the sale of the bonds and the transfer of funds would be minimal and can be absorbed within their operating budgets. There is anticipated to be no fiscal impact to cities.