HB 3056 STAFF MEASURE SUMMARY

House Committee On Judiciary

Prepared By: Josh Nasbe, Counsel

Meeting Dates: 4/4

WHAT THE MEASURE DOES:

Maintains existing lien for unpaid planned community homeowners association or condominium association assessment following entry of judgment in civil action. Extinguishes lien to the extent judgment is satisfied.

REVENUE: May have revenue impact, but no statement yet issued

FISCAL: May have fiscal impact, but no statement yet issued

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

Current law expressly provides that a civil action to recover a money judgment for unpaid assessments may be maintained without foreclosing or waiving the underlying lien. House Bill 3056 clarifies that successfully obtaining a money judgment does not extinguish the lien.