REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office Bill Number:SB 745Revenue Area:Transient LodgingEconomist:Mazen MalikDate:04-02-2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Establishes Ocean Beach Fund.

After payment of refunds, directs transient lodging tax moneys collected under ORS 320.305 to 320.340 by the Oregon Parks and Recreation Department (OPRD) for providing transient lodging at state recreation areas located along the ocean shore to be transferred to the Fund.

Revenue Impact (in \$Millions):

This statement is issued to facilitate the referral of this measure to the Senate Committee on Finance and Revenue.

Impact Explanation:

This measure will direct transient lodging tax revenue (after refunds) collected by the Oregon Department of Parks and Recreation (OPRD) for providing transient lodging at state recreation areas located along the ocean shore to a new Ocean Beach Fund. The Fund would be used to pay for OPRD expenses for managing state recreation areas along the ocean shore.

A more detailed impact will be assessed when the senate Committee on Finance and Revenue examines this measure.

Creates, Extends, or Expands Tax Expenditure:



Further Analysis Required